



YASH PAPERS LIMITED

REGD. OFFICE : FLAT NO. 202, 3A/172, AZAD NAGAR, KANPUR - 208002, UTTAR PRADESH

Corp. Office : Yash Nagar, Faizabad - 224135, Uttar Pradesh

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

PART - 1							(RS. IN LACS)
SR. NO.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
	Income from Operations						
1	a) Net Sales / Income from Operations (Net of Excise Duty)	4,313.81	4081.12	4,616.73	12,761.59	12,791.95	17,333.23
	b) Other Operating Income	119.31	32.10	33.78	171.01	91.01	120.20
	Total Income from operations (net)	4,433.12	4,113.22	4,650.51	12,932.60	12,882.96	17,453.43
	Expenses						
	a. Cost of Material Consumed	2,261.22	2,097.21	2,114.99	6,637.28	6,059.05	8,130.34
	b. Purchase of stock-in-trade	-	11.64	25.86	36.51	99.52	159.70
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	81.96	63.47	427.50	229.20	585.84	594.78
2	d. Power and Fuel	513.58	633.56	716.03	1,811.43	2,335.76	3,047.87
	e. Employee benefits expense	376.60	305.84	377.26	997.74	967.05	1,305.77
	f. Depreciation and Amortisation expense	170.32	168.77	197.45	504.86	435.75	661.48
	g. Other Expenses	375.82	344.78	373.66	1,040.34	1,116.26	1,636.26
	Total Expenses	3,779.50	3,625.27	4,232.75	11,257.36	11,599.23	15,536.20
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items A2(1 - 2)	653.62	487.95	417.76	1,675.24	1,283.73	1,917.23
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	653.62	487.95	417.76	1,675.24	1,283.73	1,917.23
6	Finance Costs	339.95	322.51	342.43	1,035.38	1,097.67	1,481.72
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	313.67	165.44	75.33	639.86	186.06	435.51
8	Exceptional Items	73.04	-	-	73.04	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	240.63	165.44	75.33	566.82	186.06	435.51
10	Tax Expense	74.35	51.12	23.27	175.14	57.49	150.26
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	166.28	114.32	52.06	391.68	128.57	285.25
12	Extraordinary items (Net of Tax expense)		-		-	-	-
13	Net Profit / (Loss) after taxes (11 ± 12)	166.28	114.32	52.06	391.68	128.57	285.25


14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	3,231.00	3,231.00	2,770.00	3,231.00	2,770.00	2,983.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1,109.46
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.51	0.35	0.19	1.21	0.46	1.03
	(b) Diluted	0.51	0.35	0.19	1.21	0.46	1.03
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	0.51	0.35	0.19	1.21	0.46	1.03
	(b) Diluted	0.51	0.35	0.19	1.21	0.46	1.03

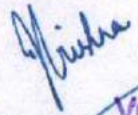
Notes:

- The above results have been reviewed by the Audit Committee on 10th February, 2017 and taken on record by the Board of Directors at their Meeting held on 11th February, 2017.
- Deferred Tax Liability (DTL) has been provided in accordance with the Accounting Standard AS (22).
- Rs.73.04 lacs has been paid to Banks as Recompense charges for exiting from CDR has been shown under the head exceptional items.
- The figures of the previous quarters / periods have been reclassified / restated / re-grouped, wherever considered necessary to correspond with current quarter presentation.
- The figures for the quarter ended 31st December, 2016 are the balancing figures between Unaudited figures in respect of 9 months ended 31st December, 2016 and the published quarter figures upto the 2nd quarter ended 30th September, 2016 of the relevant financial years.
- The Company operates in a single segment, viz. paper.
- Limited Review Report as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.

	For and on behalf of the Board
	Ved Krishna
Camp: Lucknow	Managing Director
Date : 11.02.2017	DIN : 00182260

For Yash Papers Limited ~~Yash Papers Limited~~


 Anil K. Gupta
 Chief Financial Officer


 Ved Krishna
 Managing Director

Kapoor Tandon & Co.
Chartered Accountants

H-118, 11th Floor, Himalaya House,
23 Kasturba Gandhi Marg,
New Delhi - 110 001



Branches

- ★ 24/57, First Floor, Birhana Road,
Kanpur - 208 001
- ★ Flat No.701, 7th Floor, A Wing,
Vardhaman Vatika-AB CHSL,
Chitalsar, Manpada, G.B. Road,
Thane - 400 607

**Limited Review Report on Unaudited Financial Results for
the nine months period ended 31st December, 2016**

Review Report to
The Board of Directors of
Yash Papers Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Yash Papers Limited ("the Company") for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor Tandon & Co.,
Chartered Accountants
Firm Reg. No. 000952C

(Rajesh Parasramka)
Partner

Membership No. 074192



Camp: Lucknow
Date: 11th February, 2017