



REGD. OFF: 47/81, HATIA BAZAR, KANPUR - 208 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2010

(Rupees in Lacs)

Particulars	Quarter Ended		Current	Previous
			Year Ended	Year Ended
	31/03/2010	31/03/2009	31/03/2010	31/03/2009
	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	2182.28	2315.77	8108.14	8363.54
(b) Other Operating Income	80.73	85.05	402.17	420.69
	2263.01	2400.82	8510.31	8784.23
2. Expenditure				
a. (Increase)/decrease in stock in trade and work in progress	(96.02)	53.66	(34.20)	34.88
b. Consumption of raw materials	768.92	859.08	2518.21	2658.62
c. Manufacturing expenses	286.62	358.34	1109.62	1423.18
d. Power and fuel	290.17	379.28	1261.81	1620.71
e. Employees cost	153.35	147.51	543.41	487.21
f. Depreciation	167.64	159.13	639.04	629.21
g. Other expenditure	415.74	293.97	1441.98	1089.20
h. Total	1986.42	2250.97	7479.87	7943.01
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	276.59	149.85	1030.44	841.22
4. Other Income	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	276.59	149.85	1030.44	841.22
6. Interest	254.21	295.91	1022.94	1140.08
7. Profit after Interest but before Exceptional Items (5-6)	22.38	(146.06)	7.50	(298.86)
8. Exceptional items				
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	22.38	(146.06)	7.50	(298.86)
10. Tax expense	0.65	(67.90)	(9.90)	(83.76)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	21.73	(78.16)	17.40	(215.10)
12. Extraordinary Item (net of tax expense Rs.Nil)	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	21.73	(78.16)	17.40	(215.10)
14. Paid-up equity share capital (Face Value Rs.10 per equity shares)	2400.00	2400.00	2400.00	2400.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2400.00
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.09	(0.33)	0.07	(0.92)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.09	(0.33)	0.07	(0.92)

17. Public Shareholding				
- No. of shares	15735108	15796989	15735108	15796989
- Percentage of shareholding	65.56	65.82	65.56	65.82
18. Promoters and promoter group				
Shareholding **				
a) Pledged/Encumbered				
- Number of shares	4868511	3168600	4868511	3168600
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	58.91	38.63	58.91	38.63
- Percentage of shares (as a% of the total share capital of the company)	20.29	13.20	20.29	13.20
b) Non-encumbered				
- Number of Shares	3396381	5034411	3396381	5034411
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	41.09	61.37	41.09	61.37
- Percentage of shares (as a % of the total share capital of the company)	14.15	20.98	14.15	20.98
Notes:				
1. The above results have been reviewed by the Audit Committee today and taken on record by the Board of Directors at their Meeting held on 8th May, 2010.				
2. The Company has entered into an agreement with the Belgium Government for sale of Carbon Credits generated/ to be generated from power plant during the year 2007 to 2012. In pursuance thereof, Rs. 35.55 lacs has been accrued under the head of other operating income for the quarter.				
3. The Deferred Tax Liability (DTL) has been provided in accordance with the Accounting Standard AS (22).				
4. Information on investor complaints during the quarter: Opening- Nil, Received-2 , Disposal-2, Closing- Nil.				
5. The figures of the previous periods have been regrouped, wherever necessary.				
6. The Company operates in a single segment, viz. paper.				
7. The Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.				
			For and on behalf of the Board	
Place: Faizabad			Ved Krishna	
Date: 8th May, 2010			Managing Director	