



REGD. OFF: 47/81, HATIA BAZAAR, KANPUR - 208 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2010

(Rs. In Lacs)

Particulars	Quarter Ended		Previous Year Ended
	30/06/2010	30/06/2009	31/03/2010
	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	2369.09	1780.67	8137.29
(b) Other Operating Income	97.60	103.16	419.00
	2466.69	1883.83	8556.29
2. Expenditure			
a. Increase/decrease in stock in trade and work in progress	(27.03)	30.16	(61.55)
b. Consumption of raw materials	755.82	477.33	2499.51
c. Manufacturing expenses	317.98	281.71	1119.54
d. Power and fuel	445.61	304.39	1284.65
e. Employees cost	144.74	120.68	527.88
f. Depreciation	158.6	155.76	634.78
g. Other expenditure	406.67	289.00	1515.33
h. Total	2202.39	1659.03	7520.14
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	264.30	224.80	1036.15
4. Other Income	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	264.30	224.80	1036.15
6. Interest	249.04	276.02	1023.13
7. Profit after Interest but before Exceptional Items (5-6)	15.26	(51.22)	13.02
8. Exceptional items			
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	15.26	(51.22)	13.02
10. Tax expense	7.50	(26.61)	5.08
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	7.76	(24.61)	7.94
12. Extraordinary Item	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	7.76	(24.61)	7.94
14. Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2400.00	2400.00	2400.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	1215
16. Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	(0.10)	0.03
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	(0.10)	0.03

17. Public Shareholding			
- No. of shares	15735108	15796989	15735108
- Percentage of shareholding	65.56	65.82	65.56
18. Promoters and promoter group			
Shareholding **			
a) Pledged/Encumbered			
- Number of shares	4868511	3168600	4868511
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	58.91	38.63	58.91
- Percentage of shares (as a% of the total share capital of the company)	20.29	13.20	20.29
b) Non-encumbered			
- Number of Shares	3396381	5034411	3396381
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	41.09	61.37	41.09
- Percentage of shares (as a % of the total share capital of the company)	14.15	20.98	14.15
Notes:			
1. The above results have been reviewed by the Audit Committee today and taken on record by the Board of Directors at their meeting held on 12th August, 2010.			
2. The Company has entered into an agreement with the Government of Belgium for sale of Carbon Credits generated/ to be generated from power plant during the year 2007 to 2012. In pursuance thereof, Rs.59.59 lacs has been accrued under the head of other operating income for the quarter.			
3. The Deferred Tax Liability (DTL) has been provided in accordance with the Accounting Standard AS (22).			
4. Information on investor complaints during the quarter: Opening- Nil, Received-1 , Disposal-1, Closing- Nil.			
5. The figures of the previous periods have been regrouped, wherever necessary.			
6. The Company operates in a single segment, viz. paper.			
7. The Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.			
		For and on behalf of the Board	
Place: Faizabad		Ved Krishna	
Date : 12th August, 2010		Managing Director	