

YASH papers						
YASH PAPERS LIMITED						
REGD. OFFICE : FLAT NO. 202, 3A/172, AZAD NAGAR, KANPUR - 208 002, UTTAR PRADESH						
Corp. Office : Yash Nagar, Faizabad - 224135, Uttar Pradesh						
CIN: L24231UP1981PLC005294 T: +91 5278 208900 /01 F: +91 5278 258062						
E: info@yash-papers.com Website : www.yash-papers.com						
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017						
PART - 1					(RS. IN LACS)	
SR. NO.	Particulars	Quarter Ended			Year Ended	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
		Audited	Reviewed	Audited	Audited	Audited
	Income from Operations					
1	a) Net Sales / Income from Operations (Net of Excise Duty)	4,619.12	4,313.81	4,541.28	17,380.71	17,333.23
	b) Other Operating Income	46.64	119.31	29.19	217.65	120.20
	Total Income from operations (net)	4,665.76	4,433.12	4,570.47	17,598.36	17,453.43
	Expenses					
	a. Cost of Material Consumed	2,162.09	2,261.22	2,071.29	8,799.37	8,130.34
	b. Purchase of stock-in-trade	-	-	60.18	36.51	159.70
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	70.86	81.96	8.94	300.06	594.78
2	d. Power and Fuel	636.48	513.58	712.11	2,447.91	3,047.87
	e. Employee benefits expense	402.16	376.60	338.72	1,399.90	1,305.77
	f. Depreciation and Amortisation expense	163.17	170.32	225.73	668.03	661.48
	g. Other Expenses	453.38	375.82	520.00	1,493.72	1,636.26
	Total Expenses	3,888.14	3,779.50	3,936.97	15,145.50	15,536.20
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items A2 (1 - 2)	777.62	653.62	633.50	2,452.86	1,917.23
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	777.62	653.62	633.50	2,452.86	1,917.23
6	Finance Costs	383.85	339.95	384.05	1,419.23	1,481.72
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	393.77	313.67	249.45	1,033.63	435.51
8	Exceptional Items	-	73.04	-	73.04	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	393.77	240.63	249.45	960.59	435.51
10	Tax Expense	146.52	74.35	92.77	321.66	150.26
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	247.25	166.28	156.68	638.93	285.25
12	Extraordinary items (Net of Tax expense)	-	-	-	-	-
13	Net Profit / (Loss) after taxes (11 ± 12)	247.25	166.28	156.68	638.93	285.25
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	3,231.00	3,231.00	2,983.00	3,231.00	2,983.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,486.16	1,109.46
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	0.77	0.51	0.56	1.99	1.03
	(b) Diluted	0.75	0.50	0.56	1.94	1.03
17	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	0.77	0.51	0.56	1.99	1.03
	(b) Diluted	0.75	0.50	0.56	1.94	1.03
Notes:						
1	The above results have been reviewed by the Audit Committee on 26th May, 2017 and taken on record by the Board of Directors at their Meeting held on 27th May, 2017.					
2	Deferred Tax Liability (DTL) has been provided in accordance with the Accounting Standard AS (22).					
3	The figures of the previous quarters / periods have been reclassified / restated / re-grouped, wherever considered necessary to correspond with current quarter presentation.					
4	The figures for the quarter ended 31st March, 2017 are the balancing figures between Unaudited figures in respect of 12 months ended 31st March, 2017 and the published quarter figures upto the 3rd quarter ended 31st December, 2016 of the relevant financial years.					
5	The Company operates in a single segment, viz. paper.					
6	Audit Report as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.					
					For and on behalf of the Board	
					Ved Krishna	
					Managing Director	
					DIN : 00182260	
Camp: Lucknow						
Date : 27.05.2017						

For Yash Papers Limited



Anil Kumar Gupta
Chief Financial Officer

For Yash Papers Ltd.



Jagdeep Hira
CEO & Executive Director

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31ST MARCH, 2017


(Rs. In Lacs)

S. No.		As at 31.03.2017	As at 31.03.2016
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3231.00	2983.00
	(b) Reserves and surplus	2249.08	1486.15
	(c) Money received against share warrants	109.88	481.88
	Sub-total - Shareholders' funds	5589.96	4951.03
2	Non-current liabilities		
	(a) Long-term borrowings	7228.52	4957.26
	(b) Deferred tax liabilities (net)	163.68	44.59
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	7392.20	5001.85
3	Current liabilities		
	(a) Short-term borrowings	5254.21	4191.24
	(b) Trade payables	1013.67	1139.37
	(c) Other current liabilities	1670.67	1676.21
	(d) Short-term provisions	126.77	100.31
	Sub-total - Current liabilities	8065.32	7107.13
	TOTAL - EQUITY AND LIABILITIES	21047.48	17060.01
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	10348.20	9217.49
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.06	0.06
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	2282.19	454.00
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	12630.45	9671.55
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	5900.25	4924.06
	(c) Trade receivables	1188.86	1623.85
	(d) Cash and cash equivalents	796.19	460.82
	(e) Short-term loans and advances	493.80	347.92
	(f) Other current assets	37.93	31.81
	Sub-total - Current assets	8417.03	7388.46
	TOTAL - ASSETS	21047.48	17060.01

For Yash Papers Limited


Anil K. Gupta
Chief Financial Officer

For Yash Papers Ltd.


Jagdeep Hira
CEO & Executive Director

Kapoor Tandon & Co.
Chartered Accountants

H- 118, 11th Floor, Himalaya House,
23 Kasturba GhandhiMarg,
New Delhi – 110 001



Branches
*24/57, First Floor, Birhana Road,
Kanpur – 208 001
* Flat no. 701, 7th floor, A Wing,
VardhamanVatika-AB CHSL,
Chitalsar, Manpada, G.B.Road,
Thane – 400 607

To,

The Board of Directors
Yash Papers Limited
Kanpur

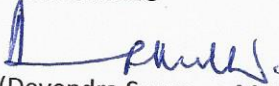
We have audited the quarterly results of Yash Papers Limited for the quarter ended 31st March, 2017 and year to date results for the period 1st April 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (I) are presented in accordance with the requirement of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 in this regard and
- (II) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For KapoorTandon & Co.,
Chartered Accountants
FRN:000952C


(Devendra Swaroop Mathur)

Membership N. 082570