



YASH PAPERS LIMITED

REGD. OFFICE : 47/81, HATIA BAZAR, KANPUR - 208001, UTTAR PRADESH

Corp. Office : Yash Nagar, Faizabad - 224135, Uttar Pradesh

CIN: L24231UP1981PLC005294 | T: +91 5278 326611/12 | F: +91 5278 258062

E: info@yash-papers.com | Website : www.yash-papers.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2014

| PART – 1 | | (RS. IN LACS) | | | | | |
|-----------------|---|----------------------|------------------|------------------|-------------------------|------------------|-------------------|
| SR. NO. | Particulars | Quarter Ended | | | Six Months ended | | Year Ended |
| | | 30/09/14 | 30/06/14 | 30/09/13 | 30/09/14 | 30/09/13 | 31/03/14 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | a) Net Sales / Income from Operations (Net of Excise Duty) | 4,540.20 | 4,475.31 | 3,672.02 | 9,015.51 | 6,998.26 | 14,690.69 |
| | b) Other Operating Income | 39.44 | 40.28 | 27.49 | 79.72 | 132.47 | 218.05 |
| | Total Income from operations (net) | 4,579.64 | 4,515.59 | 3,699.51 | 9,095.23 | 7,130.73 | 14,908.74 |
| 2 | Expenses | | | | | | |
| | a. Cost of Material Consumed | 2,280.39 | 2,170.43 | 1,732.81 | 4,450.82 | 3,271.53 | 7,316.47 |
| | b. Purchase of stock-in-trade | 14.08 | | - | 14.08 | - | - |
| | c. Changes in inventories of finished goods, work-in-progress and stock -in-trade | (110.53) | 7.81 | 82.18 | (102.72) | 230.86 | 75.15 |
| | d. Power and Fuel | 1,000.72 | 845.26 | 750.22 | 1,845.98 | 1,292.82 | 2,742.10 |
| | e. Employee benefits expense | 303.27 | 271.07 | 216.08 | 574.34 | 442.48 | 978.90 |
| | f. Depreciation and Amortisation expense | 104.97 | 99.78 | 175.05 | 204.75 | 345.41 | 640.28 |
| | g. Other Expenses | 511.82 | 410.49 | 367.93 | 922.31 | 632.05 | 1,447.48 |
| | Total Expenses | 4,104.72 | 3,804.84 | 3,324.27 | 7,909.56 | 6,215.15 | 13,200.38 |
| 3 | Profit / (Loss) from Operations before other | 474.92 | 710.75 | 375.24 | 1,185.67 | 915.58 | 1,708.36 |

| | | | | | | | |
|----|--|---------------|---------------|---------------|-----------------|---------------|-----------------|
| | income, finance costs and exceptional items (1 - 2) | | | | | | |
| 4 | Other Income | | - | - | - | - | - |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4) | 474.92 | 710.75 | 375.24 | 1,185.67 | 915.58 | 1,708.36 |
| 6 | Finance Costs | 404.32 | 440.16 | 314.22 | 844.48 | 699.90 | 1,403.92 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6) | 70.60 | 270.59 | 61.02 | 341.19 | 215.68 | 304.44 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from Ordinary Activities before tax (7 ± 8) | 70.60 | 270.59 | 61.02 | 341.19 | 215.68 | 304.44 |
| 10 | Tax Expense | 22.91 | 117.79 | 28.01 | 140.70 | 91.65 | 109.95 |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10) | 47.69 | 152.80 | 33.01 | 200.49 | 124.03 | 194.49 |
| 12 | Extraordinary items (Net of Tax expense Rs. Nil) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) after taxes (11 ± 12) | 47.69 | 152.80 | 33.01 | 200.49 | 124.03 | 194.49 |
| 14 | Paid-up Equity Share Capital (Face Value Rs. 10/- each) | 2,770.00 | 2,770.00 | 2,770.00 | 2,770.00 | 2,700.00 | 2,770.00 |
| 15 | Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | - | - | 1,620.94 |
| 16 | Earnings Per Share (before | | | | | | |

| | | | | | | | |
|----|---|------|------|------|------|------|------|
| | extraordinary items - not annualised) | | | | | | |
| | (a) Basic | 0.17 | 0.55 | 0.12 | 0.72 | 0.45 | 0.70 |
| | (b) Diluted | 0.17 | 0.55 | 0.12 | 0.72 | 0.45 | 0.70 |
| 17 | Earnings Per Share (after extraordinary items - not annualised) | | | | | | |
| | (a) Basic | 0.17 | 0.55 | 0.12 | 0.72 | 0.45 | 0.70 |
| | (b) Diluted | 0.17 | 0.55 | 0.12 | 0.72 | 0.45 | 0.70 |

PART – 2

| SR. NO. | Particulars | Quarter Ended | | | Six Months ended | | Year Ended |
|----------|--|---------------|------------|------------|------------------|------------|------------|
| | | 30/09/14 | 30/06/14 | 30/09/13 | 30/09/14 | 30/09/13 | 31/03/14 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Share Holding | | | | | | |
| | - Number of Shares | 19,362,544 | 19,362,544 | 19,435,108 | 19,362,544 | 19,435,108 | 19,362,544 |
| | - Percentage of Shareholding | 69.90 | 69.90 | 70.16 | 69.90 | 70.16 | 69.90 |
| 2 | Promoter and Promoter Group Shareholding | | | | | | |
| | <u>a) Pledged / Encumbered</u> | | | | | | |
| | - Number of Shares | 8,203,011 | 8,203,011 | 8,203,011 | 8,203,011 | 8,203,011 | 8,203,011 |
| | - Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | 98.39 | 98.39 | 99.25 | 98.39 | 99.25 | 98.39 |
| | - Percentage of Shares (as a % of total share capital of the Company) | 29.61 | 29.61 | 29.62 | 29.61 | 29.62 | 29.61 |
| | <u>b) Non - Pledged / Encumbered</u> | | | | | | |
| | - Number of | | | | | | |

| | | | | | | | |
|--|---|---------|---------|--------|---------|--------|---------|
| | Shares | 134,445 | 134,445 | 61,881 | 134,445 | 61,881 | 134,445 |
| | - Percentage of Shares (as a % of total shareholding of promoter and promoters group) | 1.61 | 1.61 | 0.75 | 1.61 | 0.75 | 1.61 |
| | - Percentage of Shares (as a % of total share capital of the Company) | 0.49 | 0.49 | 0.22 | 0.49 | 0.22 | 0.49 |

| B | PARTICULARS | QUARTER ENDED 30.09.2014 |
|-----------------------------------|--|---------------------------------------|
| | INVESTOR COMPLAINTS | |
| 1 | PENDING AT THE BEGINNING OF THE QUARTER | 0 |
| 2 | RECEIVED DURING THE YEAR | 1 |
| 3 | DISPOSED OF DURING THE QUARTER | 1 |
| 4 | REMAINING UNRESOLVED AT THE END OF THE QUARTER | 0 |
| Notes: | | |
| 1 | The above results have been reviewed by the Audit Committee on 07th November, 2014 and taken on record by the Board of Directors at their Meeting held on 8th November, 2014. | |
| 2 | Deferred Tax Liability (DTL) has been provided in accordance with the Accounting Standard AS (22). | |
| 3 | The figures of the previous periods have been regrouped, wherever necessary. | |
| 4 | The Company operates in a single segment, viz. paper. | |
| 5 | The Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors. | |
| 6 | The Depreciation for the period April to September, 2014, has been calculated as per the provisions of the Companies Act 2013. In addition to the depreciation charged for the current period, an amount of Rs. 60,01,725/- has been recognized in the opening reserves, for assets whose useful life is NIL. The opening reserves as on 01st April 2014 stand restated at Rs. 1755.02 Lacs. | |
| | | For and on behalf of the Board |
| Camp: New Delhi | | Girish Kumar |
| Date : 08th November, 2014 | | Wholetime Director & CEO |