

	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(111.96)	82.18	(291.04)	118.90	(432.73)	(153.45)
	d. Power and Fuel	670.13	750.22	555.25	1962.95	1819.20	2312.02
	e. Employee benefits expense	238.00	216.08	207.98	680.48	576.43	791.87
	f. Depreciation and Amortisation expense	176.27	175.05	165.43	521.68	494.38	615.81
	g. Other Expenses	431.40	444.15	318.62	1226.07	974.26	1320.61
	Total Expenses	3276.61	3324.27	2553.89	9491.76	7751.56	10256.33
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	323.51	375.24	337.80	1239.09	1115.74	1536.81
4	Other Income	0	0	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	323.51	375.24	337.80	1239.09	1115.74	1536.81
6	Finance Costs	297.39	314.22	315.38	997.29	891.53	1282.71
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional	26.12	61.02	22.42	241.80	224.21	254.10

	Items (5 ± 6)						
8	Exceptional Items	0	0	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	26.12	61.02	22.42	241.80	224.21	254.10
10	Tax Expense	11.35	28.01	7.50	103.00	69.00	85.10
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	14.77	33.01	14.92	138.80	155.21	169.00
12	Extraordinary items (Net of Tax expense Rs. Nil)	0	0	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) after taxes (11 ± 12)	14.77	33.01	14.92	138.80	155.21	169.00
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2770.00	2770.00	2770.00	2700.00	2770.00	2770.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1620.94
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.05	0.12	0.05	0.50	0.56	0.61

	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	98.39	99.25	99.25	98.39	99.25	99.25
	- Percentage of Shares (as a % of total share capital of the Company)	29.61	29.62	29.62	29.61	29.62	29.62
	<u>b) Non - Pledged / Encumbered</u>						
	- Number of Shares	134445	61881	61881	134445	61881	61881
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	1.61	0.75	0.75	1.61	0.75	0.75
	- Percentage of Shares (as a % of total share capital of the Company)	0.49	0.22	0.22	0.49	0.22	0.22

B	PARTICULARS	3 MONTHS ENDED 31.12.13
	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	1
2	RECEIVED DURING THE QUARTER	2
3	DISPOSED OF DURING THE QUARTER	3

4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	0
Notes:		
1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on 7th February, 2014.		
2. The Deferred Tax Liability (DTL) has been provided in accordance with the Accounting Standard AS (22).		
3. The figures for the current quarter are the balancing figures between the figures for the nine months and the figures upto the six month of the financial year.		
4. The figures of the previous periods have been regrouped, wherever necessary.		
5. The Company operates in a single segment, viz. paper.		
6. The Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.		
For and on behalf of the Board		
Camp: New Delhi	Ved Krishna	
Date : 7th February, 2014	Managing Director	