



REGD. OFF: 47/81, HATIA BAZAAR, KANPUR - 208 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2009

(Rupees in lacs)

Particulars	Quarter Ended		Six Months Ended		Year Ended
	30/09/2009	30/09/2008	30/09/2009	30/09/2008	31/03/2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	2095.20	2039.42	3875.87	3788.50	8363.54
(b) Other Operating Income	110.33	117.06	213.49	223.40	420.69
	2205.53	2156.48	4089.36	4011.90	8784.23
2. Expenditure					
a. Increase/(decrease) in stock in trade and work in progress	87.94	(9.82)	118.08	(75.09)	34.88
b. Consumption of raw materials	639.46	644.09	1116.79	1136.57	2658.62
c. Manufacturing expenses	268.51	384.30	550.22	712.14	1423.18
d. Power and fuel	330.17	383.12	634.56	737.47	1620.71
e. Employees cost	129.99	104.21	250.67	210.21	487.21
f. Depreciation	161.30	161.40	317.06	317.35	629.21
g. Other expenditure	332.21	256.27	621.22	499.36	1089.20
h. Total	1949.58	1923.57	3608.60	3538.01	7943.01
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	255.95	232.91	480.76	473.89	841.22
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	255.95	232.91	480.76	473.89	841.22
6. Interest	239.86	279.52	515.88	550.95	1140.08
7. Profit after Interest but before Exceptional Items (5-6)	16.09	(46.61)	(35.12)	(77.06)	(298.86)
8. Exceptional items					
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	16.09	(46.61)	(35.12)	(77.06)	(298.86)
10. Tax expense	13.11	67.90	(13.50)	24.00	(83.76)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	2.98	(114.51)	(21.62)	(101.06)	(215.10)
12. Extraordinary Item (net of tax expense Rs.Nil)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	2.98	(114.51)	(21.62)	(101.06)	(215.10)
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	2400.00	2400.00	2400.00	2400.00	2400.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	1215.00
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	(0.05)	(0.09)	(0.04)	(0.92)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	(0.05)	(0.09)	(0.04)	(0.92)
17. Public Shareholding					
- No. of shares	15735108	15796989	15735108	15796989	15796989
- Percentage of shareholding	65.56	65.82	65.56	65.82	65.82
18. Promoters and promoter group					
Shareholding **					
a) Pledged/Encumbered					
- Number of shares	4168311	3168600	4168311	3168600	3168600
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.43	38.63	50.43	38.63	38.63
- Percentage of shares (as a % of the total share capital of the company)	17.37	13.20	17.37	13.20	13.20
b) Non-encumbered					

- Number of Shares	4096581	5034411	4096581	5034411	5034411
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	49.57	61.37	49.57	61.37	61.37
- Percentage of shares (as a % of the total share capital of the company)	17.07	20.98	17.07	20.98	20.98

Notes:

1. The above results have been reviewed by the Audit Committee today and taken on record by the Board of Directors at their Meeting held on 26th October, 2009.

2. The Company has entered into an agreement with the Belgium Government for sale of Carbon Credits generated/ to be generated from power plant during the year 2007 to 2012. In pursuance thereof, Rs. 90.38 lacs has been accrued under the head of other operating income for the quarter.

3. The Deferred Tax Liability (DTL) has been provided in accordance with the Accounting Standard AS (22).

4. Information on investor complaints during the quarter: Opening- Nil, Received-4 , Disposal-4, Closing- Nil.

5. The figures of the previous periods have been regrouped, wherever necessary.

6. The Company operates in a single segment, viz. paper.

7. The Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.

	For and on behalf of the Board
Place: Faizabad	Ved Krishna
Date : 26th October, 2009	Managing Director