



YASH PAPERS LIMITED

REGD. OFFICE : FLAT NO. 202, 3A/172, AZAD NAGAR, KANPUR - 208 002, UTTAR PRADESH

Corp. Office : Yash Nagar, Faizabad - 224135, Uttar Pradesh

CIN: L24231UP1981PLC005294 | T: +91 5278 208900 /01 | F: +91 5278 258062

E: info@yashpapers.com | Website : www.yashpapers.com

Statement of Unaudited Financial Results for quarter ended 30th June, 2018

Sr No.	Particulars	(Rs. In lakhs)			
		Unaudited		Audited	
		Quarter ended 30/06/2018	Quarter ended 30/06/2017	Quarter ended 31/03/2018	Year ended 31/03/2018
1	Income				
	(a) Revenue from Operations	5,984.99	4,663.59	5,211.98	20,174.83
	(b) Other Income	155.69	65.33	103.67	348.85
	Total Income	6,140.68	4,728.92	5,315.65	20,523.68
2	Expenses				
	(a) Cost of materials consumed	2,551.27	2,269.43	2,264.69	9,550.42
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	113.78	(181.37)	(219.93)	(677.65)
	(c) Employee Benefits expenses	554.17	423.13	574.79	1,971.03
	(d) Finance Costs	425.76	374.21	370.57	1,281.06
	(e) Depreciation and Amortisation expense	223.46	140.06	212.99	638.55
	(f) Power and Fuel	928.58	617.14	915.06	3,235.59
	(g) Other expenses	699.18	637.49	620.60	2,308.97
	Total Expenses	5,496.20	4,280.09	4,738.77	18,307.97
3	Profit/ (Loss) before tax [1-2]	644.48	448.83	576.88	2,215.71
4	Tax Expense				
	Current	137.54	93.65	147.13	477.46
	Deferred	46.38	61.41	392.65	490.28
5	Profit/ (Loss) for the year [3-4]	460.56	293.77	37.10	1,247.97
6	Other Comprehensive income				

For Yash Papers Limited

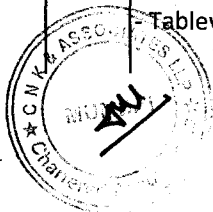
For Yash Papers Limited

Anil Kumar Gupta
Chief Financial Officer

Jagdeep Hira
Joint Managing Director


(a) Items that will not be reclassified to profit or loss				
(i) remeasurements of defined benefit plans	(12.89)	(8.20)	25.54	6.29
(ii) equity instruments through other comprehensive income				
(iii) Income taxes related to items that will not be reclassified to profit or loss	(3.75)	(2.71)	8.20	1.83
(b) Items that will be reclassified to profit or loss				
Total Other Comprehensive Income	(16.64)	(10.91)	33.74	8.12
7 Total Comprehensive Income for the year [5+6]	443.92	282.86	70.84	1,256.09
8 Paid-up equity share capital (FV per share Rs. 10/- each)	3,524.00	3,231.00	3,524.00	3,524.00
9 Earnings per share (FV per share Rs. 10/- each)				
(a) Basic (Rs)	1.31	0.91	0.11	3.62
(b) Diluted (Rs)	1.31	0.91	0.11	3.62

Segment wise Revenue, Results, Assets and Liabilities					
(Rs. In lakhs)					
Sr No.	Particulars	Unaudited		Audited	
		Quarter ended 30/06/2018	Quarter ended 30/06/2017	Quarter ended 31/03/2018	Year ended 31/03/2018
1	Segment Revenue (Sales and Other operating income)				
	- Paper	5915.95	4728.92	5,149.45	20,357.48
	- Tableware products	224.73	-	166.20	166.20
	Sub-total	6140.68	4728.92	5,315.65	20,523.68
	Less: Unallocable Revenue	-	-	-	-
	Total Revenue	6140.68	4728.92	5315.65	20523.68
2	Segment Results				
	Profit before tax from each segment				
	- Paper	875.36	448.83	917.43	2,556.26
	- Tableware products	(230.88)	-	(340.55)	(340.55)
	Sub-total	644.48	448.83	576.88	2215.71



For Yash Papers Limited

Anil Kumar Gupta
Chief Financial Officer

For Yash Papers Limited

Jagdeep Hira
Joint Managing Director

	Less:				
	Finance Costs				
	Other un-allocable expenditure				
	Add:				
	Other un-allocable income				
	Profit/ Loss Before Tax	644.48	448.83	576.88	2,215.71
3	Segment Assets				
	- Paper	20033.81	22751.73	20,081.07	20,081.07
	- Tableware products	6456.67	-	6,764.52	6,764.52
	Sub-total	26490.48	22751.73	26845.59	26845.59
	Add:				
	Un-allocable assets				
	Total Assets	26,490.48	22,751.73	26,845.59	26,845.59
4	Segment Liabilities				
	- Paper	12667.73	16542.26	13,389.80	13,389.80
	- Tableware products	6066.49	-	6,143.46	6,143.46
	Sub-total	18734.22	16542.26	19533.26	19533.26
	Add:				
	Un-allocable liabilities				
	Total Liabilities	18,734.22	16,542.26	19,533.26	19,533.26
5	Capital Employed				
	- Paper	7066.08	6209.47	6,691.27	6,691.27
	- Tableware products	690.18	-	621.06	621.06
	Unallocable assets less liabilities				
	Capital Employed	7756.26	6209.47	7312.33	7312.33

Notes:

1) The Company is engaged in the following business segments:

Pulp & Paper



For Yash Papers Limited

Anil Kumar Gupta
Chief Financial Officer

For Yash Papers Limited

Jagdeep Hira
Joint Managing Director

- Tableware (Commercial Production started w.e.f. 2nd January, 2018)

- 2) Segments have been identified taking into account the nature of activities and the nature of risks and returns
- 3) The company had only one reportable primary business segment i.e, Paper until 1st January, 2018

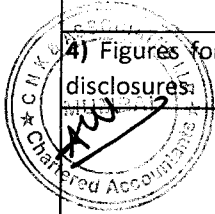
Notes:

1) The above Unaudited financial results have been given reviewed by the Audit Committee on 10th August, 2018 and approved by the Board of Directors at their meeting held on 11th August, 2018

2) The Limited Review Report of Unaudited Financial Results for the quarter ended 30th June, 2018, pursuant to Regulation 33(c)(i) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been carried out by the Statutory Auditors.

3) Revenue from operations for periods upto 30th June, 2017 includes excise duty, which is discontinued with effect from 1st July, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'Ind AS 18 - Revenue Recognition' GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter ended 30th June, 2018 is not comparable with the previous periods.

4) Figures for the previous period are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification and disclosures:



For Yash Papers Limited

Anil Kumar Gupta
Chief Financial Officer

For Yash Papers Limited

Jagdeep Hira
Joint Managing Director & CEO
DIN: 07639849

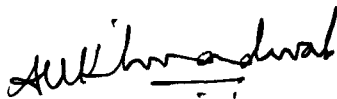
Camp: Lucknow

Date: 11th August, 2018

Limited Review Report**To the Board of Directors of Yash Papers Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **Yash Papers Limited** ("the Company") for the quarter/three months ended 30th June, 2018 ("the Statement") together with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Ind AS financial results has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala
Partner
Membership No.37391
Place: Lucknow
Date: 11th August, 2018