



**REGD. OFFICE : 47/81, HATIA BAZAR, KANPUR - 208001, UTTAR PRADESH**

**AUDITED FINANCIAL RESULTS FOR THE QUARTER  
AND YEAR ENDED ON 31ST MARCH, 2014**

**PART - 1**

**(RS. IN LACS)**

SR. NO.	Particulars	Quarter Ended	Year Ended	
		31.03.2014	31.03.2014	31.03.201 3
		Audited	Audited	Audited
1	<b>Income from Operations</b>			
	a) Net Sales / Income from Operations (Net of Excise Duty)	4149.67	14690.69	11335.01
	b) Other Operating Income	28.22	218.05	458.13
	<b>Total Income from operations (net)</b>	<b>4177.89</b>	<b>14908.74</b>	<b>11793.14</b>
2	<b>Expenses</b>			
	a. Cost of Material Consumed	2071.68	7316.47	5649.41
	b. Purchase of stock-in-trade	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(43.75)	75.15	(153.45)
	d. Power and Fuel	779.15	2742.10	2312.02
	e. Employee benefits expense	298.42	978.90	791.87
	f. Depreciation and Amortisation expense	118.60	640.28	615.81
	g. Other Expenses	484.52	1447.48	1040.67
	<b>Total Expenses</b>	<b>3708.62</b>	<b>13200.38</b>	<b>10256.33</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>469.27</b>	<b>1708.36</b>	<b>1536.81</b>
4	Other Income	0.00	0.00	0.00
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)</b>	<b>469.27</b>	<b>1708.36</b>	<b>1536.81</b>
6	Finance Costs	406.63	1403.92	1282.71
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)</b>	<b>62.64</b>	<b>304.44</b>	<b>254.10</b>
8	Exceptional Items			

9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>62.64</b>	<b>304.44</b>	<b>254.10</b>
10	Tax Expense	6.95	109.95	85.10
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>55.69</b>	<b>194.49</b>	<b>169.00</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)			
13	<b>Net Profit / (Loss) after taxes (11 ± 12)</b>	<b>55.69</b>	<b>194.49</b>	<b>169.00</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2770.00	2770.00	2770.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	1,620.94	1,414.94
16	Earning Per Share (before extraordinary items - not annualised)			
	(a) Basic	0.20	0.70	0.61
	(b) Diluted	0.20	0.70	0.61
17	Earning Per Share (after extraordinary items - not annualised)			
	(a) Basic	0.20	0.70	0.61
	(b) Diluted	0.20	0.70	0.61

**PART - 2**

SR. NO.	Particulars	Quarter Ended	Year Ended	
		31.03.2014	31.03.2014	31.03.2013
		Audited	Audited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>			
<b>1</b>	<b>Public Share Holding</b>			
	- Number of Shares	19362455	19362455	19435108
	- Percentage of Shareholding	69.90	69.90	70.16
<b>2</b>	<b>Promoter and Promoter Group Shareholding</b>			
	a) Pledged /			

	<u>Encumbered</u>			
	- Number of Shares	8203011	8203011	8203011
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	99.25	99.25	99.25
	- Percentage of Shares (as a % of total share capital of the Company)	29.61	29.61	29.62
	<u>b) Non - Pledged / Encumbered</u>			
	- Number of Shares	134445	134445	61881
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	1.61	1.61	0.75
	- Percentage of Shares (as a % of total share capital of the Company)	0.49	0.49	0.22

<b>B</b>	<b>PARTICULARS</b>	<b>3 MONTHS ENDED</b>
	<b>INVESTOR COMPLAINTS</b>	<b>31.03.2014</b>
1	PENDING AT THE BEGINNING OF THE QUARTER	0
2	RECEIVED DURING THE YEAR	2
3	DISPOSED OF DURING THE QUARTER	2
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	0

<b>STATEMENT OF ASSETS AND LIABILITIES</b>		
<b>( Rs. In Lac )</b>		
<b>Particulars</b>	<b>Year Ended</b>	<b>Previous Year Ended</b>
	<b>As at 31.03.2014</b>	<b>As at 31.03.2013</b>

		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	2770.00	2770.00
	(b) Reserves and surplus	1815.43	1620.94
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	4585.43	4390.94
<b>2</b>	<b>Share application money pending allotment</b>	<b>0.00</b>	0.00
<b>3</b>	<b>Minority interest *</b>	<b>0.00</b>	0.00
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	6700.79	6825.07
	(b) Deferred tax liabilities (net)	116.55	61.55
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	6817.34	6886.62
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	4061.17	2965.91
	(b) Trade payables	1212.53	899.45
	(c) Other current liabilities	1602.18	1294.12
	(d) Short-term provisions	73.37	115.94
	<b>Sub-total - Current liabilities</b>	6949.25	5275.42
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>18352.02</b>	<b>16552.98</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	9438.74	8956.54
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current	0.06	0.06

	investments		
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	165.77	146.43
	(f) Other non-current assets	15.06	15.06
	<b>Sub-total - Non-current assets</b>	9619.63	9118.09
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	5139.30	4000.07
	(c) Trade receivables	1410.82	1476.47
	(d) Cash and cash equivalents	148.91	134.85
	(e) Short-term loans and advances	439.75	222.12
	(f) Other current assets	1593.61	1601.38
	<b>Sub-total - Current assets</b>	8732.39	7434.89
	<b>TOTAL - ASSETS</b>	<b>18352.02</b>	<b>16552.98</b>

**Notes:**

1. The above results have been reviewed by the Audit Committee on 15th May, 2014 and taken on record by the Board of Directors at their Meeting held on 15th May, 2014.	
2. The figures of three months ended on March 31, 2014 are the balancing figures between the Audited figures in respect of full Financial Year and the published year to date figures upto nine months period ended December 31, 2013 of the relevant financial year.	
3. The Deferred Tax Liability (DTL) has been provided in accordance with the Accounting Standard AS (22).	
4. The figures of the previous periods have been regrouped, wherever necessary.	
5. The Company operates in a single segment, viz. paper.	
	<b>For and on behalf of the Board</b>
<b>Place:</b> New Delhi	Ved Krishna
<b>Date :</b> 15th May, 2014	Managing Director